

DNV press release

18 March 2010

DNV ESTABLISHES CLEAN TECHNOLOGY CENTRE IN SINGAPORE

SINGAPORE, 18 March 2010: DNV, one of the world's leading risk management and sustainability service providers with over 40 years presence in Singapore, has established its new Clean Technology Centre (CTC) to meet the growing demand for clean technology innovation and incubation services in Singapore and South East Asia.

By establishing its new Clean Technology Centre (CTC) in Singapore, Det Norske Veritas (DNV), demonstrates its continued commitment to be an integral part of Singapore's fast evolving clean technology industry cluster. The Centre was officially opened today by Singapore's Minister of State for Trade and Industry and Manpower, Mr Lee Yi Shyan, and DNV CEO Dr Henrik O.Madsen.

"Our decision to establish the Clean Technology Centre here in Singapore shows our strong belief in the continued importance of Singapore in the Asian context. The Singapore way of effective cluster building that government agencies are engaging industry and academic institutions, makes us confident that Singapore will succeed in its push to grow its cleantech industry," said Dr Madsen.

Located in the DNV Technology Centre in Science Park, the CTC will be a centre of excellence for clean technology innovation and incubation. The Centre is already delivering innovative projects together with partners in the fields of renewable and clean energy, green ship and offshore solutions, green ports, climate change adaptation and carbon markets, as well as grids and electro mobility supporting Singapore's urban solutions initiatives. Going forward, the CTC will further build on DNV's strong positions and global capabilities in these segments.

With its stated aim to become a centre of gravity for clean tech innovation for industry, government and academia, the CTC also aims to support Singapore's move towards becoming a global clean technology hub. Dr Beh Swan Gin, Managing Director of the Singapore Economic Development Board, said, "DNV's decision to establish its Clean Technology Centre in our city-state is an endorsement of Singapore's growing importance in Cleantech innovation. Through its partnerships with companies, R&D organisations and government agencies, DNV's Clean Technology Centre will catalyse the development of unique, cross-sectorial competencies that are in demand globally."

Recognising that clean technology innovation and commercialisation requires collaborative business models, DNV has signed agreements with the Energy Research Institute at Nanyang Technological University (ERI@N) and the National University of Singapore (NUS). The agreements involve joint research and development activities of mutual interest in various areas within clean technology.

"We are delighted to work with such well established research institutions. We firmly believe that our collaborative model will contribute to Singapore's fast evolving clean tech industry," said Dr Madsen. "Also, as an independent foundation with a strong technology base and risk management as our core area of expertise, we will fill a unique role in creating trust and confidence among players in the industry as new technologies and solutions evolve in the clean technology arena."

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Bjorn Tore Markussen, Managing Director of CTC, added: "Put simply, our job is to ensure, on behalf of clients, that emerging clean technology solutions are fit for purpose, investment and commercialisation. Singapore's water and solar sectors are two examples of clean tech clusters that have grown very rapidly in recent times. This development, along with the growing interest from our regional clients, convinced us that the creation of the CTC here in Singapore is the best platform for DNV going forward."

Singapore is committed to growing the Cleantech industry. It has allocated nearly S\$700 million to develop five key pillars: R&D, developing manpower, grooming Singapore-based enterprises, branding its industry internationally and growing a vibrant industry ecosystem.

DNV in brief

DNV is a global provider of services for managing risk, with safeguarding life, property and the environment as its purpose.

Organised as an independent, autonomous foundation, DNV balances the needs of business and society, based on its independence and integrity. With its vision of creating a global impact for a safe and sustainable future for its customers and, ultimately society at large, DNV serves a range of high-risk industries, with a special focus on the maritime and energy sectors.

Established in 1864, the company has a global presence with a network of 300 offices in 100 countries, and is headquartered in Oslo, Norway. Its prime assets are the knowledge and expertise of its 9,000 employees from more than 80 nations.

Recognised as a highly respected third party providing trust and confidence for its customers' stakeholders, DNV has been authorized by governments and national authorities to provide services in countries worldwide and has ambitions to grow further, especially in Asia which will be the engine for world economic growth in the years to come.

Today, its services in Asia cover the areas of maritime, energy, business assurance, IT global services, software and climate change. Having a network of 2,000 employees from 80 offices in Asia, DNV has the infrastructure, resources and contacts to grow further and assist its customers to manage their risks in a holistic manner.

With ambitions to have a 'global impact' on the sustainability agenda, DNV is also focusing on the development of green, sustainability-related services for its clients. The newly established CTC in Singapore will be a centre of excellence for clean technology innovation and incubation and will build on DNV's solid competence and thorough understanding of the Singaporean setting, which it has built up through more than 40 years of presence in Singapore. The ambition of the new business unit is to expand its manpower from currently 25 to 100 in five years.